



Application for Credit Account

Truan Equipment

4909 Ball Road, Knoxville, Tn. 37931

Phone (865) 314-1401 Fax (865) 693-9699



Date: _____

Firm Name: _____ F.E.I. # _____

Representative: _____ S. S. # _____

Billing Address: _____ Office Phone # _____

City _____ State _____ Zip: _____ Fax # _____

Street Address: _____ Cell / Pgr # _____

City _____ State _____ Zip: _____ E-Mail: _____

Business Structure: Corporation ___ LLC ___ Proprietorship ___ Partnership ___

Name of Owner/ Partners (required)	Home Address	Phone
1) _____	_____	_____
2) _____	_____	_____
3) _____	_____	_____

Primary type of business: Construction ___ Electrical ___ Excavation ___ Farming ___

Landscaping ___ Manufacturing ___ Nursery ___ Paving ___ Other _____

Number of years in business: _____ Number of employees: _____

Have you ever filed for Bankruptcy - Yes _____ No _____

If yes, date: _____ Location: _____

Bank Name & Address: _____

Type of Account: Checking: _____ # _____ Payroll: _____ # _____
Savings: _____ # _____ Loan: _____ # _____

Trade References (Suppliers, Finance company, Etc.)

Business Name	Address	Phone	Contact Name
1) _____	_____	_____	_____
2) _____	_____	_____	_____
3) _____	_____	_____	_____
4) _____	_____	_____	_____

Anticipated monthly purchase: \$ _____ Requested Credit Limit: \$ _____

Sales Tax Exempt Status: Non-Profit Organization _____, Church _____, Governmental _____
Re-renter _____, Farming _____, Manufacturing _____ Other _____

Tax Exempt # _____ (must attach copy of Tax Certificate)

Purchase Order required? YES____ NO____

Please note any restrictions:_____

Purchasing Agent or contact person:_____

Branch location you will purchase from:_____

Certificate of Insurance

As specified in the Truan Equipment Rental Contract, the Customer assumes full responsibility for all damage, destruction or loss of rental equipment *and* full responsibility for all personal injuries or property damage resulting from Customer's use or possession of said equipment. To this end it is the Customer's responsibility to provide and maintain comprehensive general liability coverage (\$1,000,000 minimum) and have optional coverage for rental equipment (\$75,000 minimum) naming Truan Equipment as **loss payee** and **additional insured** with a (10) day notice of cancellation clause. The certificate(s) shall be specifically endorsed to provide that the coverage (as required under this lease) will be primary and that any insurance carried by Lessor shall be excess and noncontributory. Please have your insurance company forward a Certificate of Insurance along with this credit application.

Damage Waiver

The Damage Waiver (DW) as offered by Truan Equipment **is not insurance**, but will, for a fee of 10% of posted rental rate, waive all claims against you (the Customer) for the first **\$500** of damage to the rental equipment. See attached **Damage Waiver Addendum** for details and exceptions. Please *initial below* if the Customer elects to take the DW to help cover any deductible your insurance may have.

YES (Accept) _____ **or No (Decline)** _____

(If **No**, the Certificate of Insurance **MUST** state that rented or leased equipment has primary coverage...)

Terms

If this application is approved and credit extended to applicant (Customer) by Truan Equipment, then the undersigned agrees to pay according to the terms of payment offered, standard terms being net 10 days. Also, Customer agrees to pay service charges of up to one and one half percent per month (18% per annum) should this account become delinquent and to pay all costs of collection, including reasonable attorney's fees and expenses.

Certification and Authorization

The undersigned certifies that the above information given is true and correct and authorizes Truan Equipment (or its assignee) and any credit bureau or other agency to investigate the references, statements or other data listed or attached to this application. By signing below, the undersigned individual(s), who is either a principal or a personal guarantor of its obligations, provides written instruction to Truan Equipment or its assignee authorizing review of his/her personal credit profile from a national credit bureau *and* authorizes all parties contacted to release credit and financial information requested as part of said investigation. Such authorization shall extend to obtaining a credit profile in considering this application and subsequently for the purpose of update, renewal, extension or collecting on the resulting account. A photostat or facsimile copy of this authorization shall be valid as original. By signing below, I/we affirm my/our identity as the respective individuals identified in the above application and I / we **personally guarantee** payment of all amounts owed to Truan Equipment on this account.

Security Agreement

This application shall also constitute a security agreement by which the undersigned grants to Truan Equipment a security interest in any and all goods purchased that shall continue until any balance owed for such goods is paid in full and sufficient time has lapsed to ensure that all payments received are free from the claims of any and all third parties, including but not limited to a trustee or debtor-in-possession in bankruptcy. As long as any balance remains unpaid, the undersigned authorizes Truan Equipment to file any financing statement, continuation of financing statement, or similar document required to perfect and continue such security interest.

X _____
Applicant Guarantor Signature Print Name Title Date

X _____
Co-Applicant Guarantor Signature Print Name Title Date

OFFICE USE ONLY

<u>Reports Ordered</u>	<u>Date</u>	<u>Other Information</u>
<u>D & B</u>		<u>State Sales Tax</u>
<u>Credit Bureau</u>		<u>Credit Limit Approval</u> \$ _____
<u>Bank</u>		<u>No. of extra invoices</u>
<u>Suppliers</u>		<u>Salesman assigned</u>

Credit Approved: _____ Date: _____ Customer No. _____